**Market Notice**

**Date: 17 October 2014**

**Subject:** Partial Capital Redemption

***(ABSA BANK LIMITED –“ACL213”)***

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In accordance with the Terms and Conditions of **ABSA BANK LIMITED** under its ZAR40,000,000.00 **Master Structured Note Programme** dated **21 October 2013**, investors are herewith advised of the partialcapital redemption of the below note effective **17 October 2014.**

**Bond Code: ACL213**

ISIN Code: ZAG000107657

Reference is made to the Notes described above issued by Absa Bank Limited under its ZAR 20,000,000,000 Credit-linked Note Programme. Capitalised terms used and not otherwise defined in this notice shall have the meanings given them in the Programme Memorandum and the Applicable Pricing Supplement of the Notes.

Absa Bank Limited hereby gives notice that in accordance with the terms and conditions of Notes and as a consequence of the Credit Event with respect to African Bank Limited, the Issuer intends to partially redeem the Notes on the following terms. Effective on **17 October 2014** the Aggregate Principal Amount of the Notes shall be reduced by **R 50,000,000.00** such that the outstanding Aggregate Principal Amount of the Notes from (and including) 17 October 2014 shall be **R 950,000,000.00**.

For further information on the Note issued please contact:

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